

THE HARRISBURG AUTHORITY

RESOLUTION NO. 2008-011

WHEREAS, The Harrisburg Authority (the "Authority") is a body corporate and politic duly organized and validly existing under the provisions of the Municipality Authorities Act of 1945 of the Commonwealth of Pennsylvania, approved May 2, 1945, P.L. 382, as amended, 53 P.S. Section 301 et seq. (the "Act"), having been duly organized by the City of Harrisburg, Dauphin County, Pennsylvania (the "City"); and

WHEREAS, the Authority desires to authorize and approve the Resource Recovery Facility Operating Expense Budget for calendar year 2009.


NOW THEREFORE, BE IT RESOLVED by the Board of this Authority, as follows:

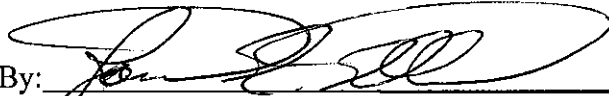
The Board of the Authority hereby approves the Resource Recovery Facility Operating Expense Budget for calendar year 2009. A copy of the Resource Recovery Facility Operating Expense Budget for calendar year 2009 shall be incorporated herein and attached to this Resolution.

Duly adopted this 24th day of June, 2009 by the Board of The Harrisburg Authority in lawful session duly assembled.

THE HARRISBURG AUTHORITY

ATTEST:


Assistant Secretary

By: 
Chairman

CERTIFICATE

I, the undersigned Secretary of The Harrisburg Authority, certify that the foregoing Resolution was adopted by a majority vote of the entire Board of the Authority at a meeting duly convened according to law and held on June 24, 2009, at which meeting a quorum was present; said Resolution was adopted by an aye or nay vote; said resolution and the vote thereon showing how each member voted have been recorded in the minutes of said Board; and said Resolution remains in effect, unaltered and unamended as of the date of this Certificate.

IN WITNESS WHEREOF, I set my hand and official seal of the Authority, this 24th day of June, 2009.


Assistant Secretary

(SEAL)

The Harrisburg Authority
Resource Recovery Facility
2009 Budget Projection

Approved 6/24/09

	THA Projected 2009 Budget
Ordinary Revenue	
Income	
4700 - Operating Revenue	
4702 - Tipping Fees	20,335,000.00
4705 - Electricity Sales	4,322,000.00
4706A - Ferrous Sales - RRF	181,275.00
4706B - Ferrous Revenue - LF	0.00
4707 - NSF Fees	1,000.00
4713 - Host Fee Revenue	0.00
Total 4700 Operating Revenue	24,839,275.00
Other Revenue	
4100 - Nonoperating revenue	
4200 - Interest income	83,000.00
4300 - Gain/loss on investments	118,000.00
Total 4100 - Nonoperating revenue	201,000.00
Total Revenue	25,040,275.00
Expenses	
6000 - Operating expenses	
6500 - Operating Expenses for RRF & LF	
6501.0 - Waste Transfer & Ash Disposal	3,448,000.00
6501 - Covanta Operating Agreement	13,483,000.00
6501B - Equipment Leases	34,000.00
6502 - Host Fees to Municipalities	689,000.00
6504 - Environmental / DEP Fees	478,000.00
6505 - Utilities	1,991,000.00
6506 - Insurance	349,000.00
6510 - Compliance Monitoring	500.00
6511 - NSF Expenses	1,000.00
6512 - 1109 Trust Closure Fees	700,000.00
6512A - Post Closure Care	0.00
6514 - Permit Expenses	269,000.00
Total 6500 - Operating Expenses	17,960,000.00
Net Ordinary Income	3,597,775.00
Other Expense	
6100 - Nonoperating expense	145,000.00
6600 - Miscellaneous Expenses	0.00
6700 - Professional Fees	1,385,000.00
Total Other Expense	1,530,000.00
Net Income Before Debt Service	2,067,775.00
6513 - Debt Service Payments	
6513.1 - DS 98A	597,000.00
6513.2 - DS 2002A	1,644,000.00
6513.3 - DS 2003A	2,440,000.00
6513.4 - DS 2003B	539,000.00
6513.5 - DS 2003C	608,000.00
6513.6 - DS 2003D-1	5,375,000.00
6513.7 - DS 2003D-2	0.00
6513.7A - DS 2003D CAP	0.00
6513.7B - DS 2003D SWAP	1,637,000.00
6513.8 - DS 2003E	2,097,000.00
6513.9 - DS 2003F	2,030,000.00
Covanta	1,275,000.00
Debt Service Reserve Fund Deficiency (1/12)	1,514,000.00
Other	
Total 6513 Debt Service Payments	19,756,000.00
	-17,688,225.00