

THE HARRISBURG AUTHORITY

RESOLUTION NO. 2011-014

WHEREAS, The Harrisburg Authority (the "Authority") is a body corporate and politic duly organized and validly existing under the provisions of the Municipality Authorities Act of 1945 of the Commonwealth of Pennsylvania, approved May 2, 1945, P.L. 382, as amended, 53 P.S. Section 301 et seq. (the "Act"), having been duly organized by the City of Harrisburg, Dauphin County, Pennsylvania (the "City"); and

WHEREAS, the Authority desires to authorize and approve The Harrisburg Authority Water Budget for calendar year 2012.

NOW THEREFORE, BE IT RESOLVED by the Board of this Authority, as follows:

The Board of the Authority hereby approves The Harrisburg Authority Water Budget for calendar year 2012. A copy of The Harrisburg Authority's Water Budget for calendar year 2012 shall be incorporated herein and attached to this Resolution.

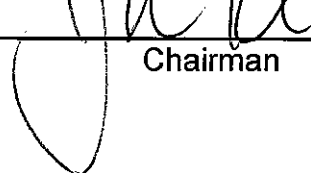
Duly adopted this 22nd day of November, 2011 by the Board of The Harrisburg Authority in lawful session duly assembled.

ATTEST:



Assistant Secretary

THE HARRISBURG AUTHORITY

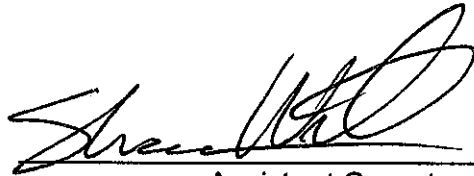
By: 

Chairman

CERTIFICATE

I, the undersigned Secretary of The Harrisburg Authority, certify that the foregoing Resolution was adopted by a majority vote of the entire Board of the Authority at a meeting duly convened according to law and held on November 22, 2011, at which meeting a quorum was present; said Resolution was adopted by an aye or nay vote; said resolution and the vote thereon showing how each member voted have been recorded in the minutes of said Board; and said Resolution remains in effect, unaltered and unamended as of the date of this Certificate.

IN WITNESS WHEREOF, I set my hand and official seal of the Authority, this 22nd day of November, 2011.



Assistant Secretary

(SEAL)

2012 Water Fund Budget

Approved 11/22/11

	Jan-Sep 2011	2011 Budget	Projected 2011	2012 Budget	Footnotes
Income					
User Charges-Water Customers	11,282,185	18,192,795	16,862,317	16,900,000	1
Pennvest Loan 2011	0	0	0	5,668,000	
Timber Sales	0	115,000	0	0	
Tower Lease Rental	28,158	26,218	30,258	30,000	
Misc Income	26,421	0	26,421	0	
Interest Income-91/93	265	0	353	350	
Interest Income-2001	56	165	75	100	
Interest Income-2002	243,297	276	243,296	454,600	
Interest Income-2003	178	8,450	237	350	
Interest Income-2004	1,311	1,850	1,748	1,800	
Interest Income-Water Revenue	6,052	4,500	8,069	8,100	
Interest Income-Operating Reserve	2,845	1,250	3,793	3,800	
Interest Income-Contingency	4,092	1,850	5,457	5,500	
Interest Income-Contingency Sub	6,438	4,750	8,584	8,600	
Interest Income-2008	161,329	1,056	161,500	161,500	
Gain/Loss-2002	981,303	0	981,303	0	
Gain/Loss-2003	0	0	0	0	
Gain/Loss-2004	0	0	0	0	
Gain/Loss-2008	528,284	0	528,284	0	
Total Income	13,272,214	18,358,160	18,861,695	23,242,700	
Expenses					
Operating Exp to COH	3,147,341	4,196,455	4,196,455	4,534,698	2
General Admin Fee to COH	1,048,589	1,398,118	1,398,118	1,398,118	2
Admin Expense to THA Admin Fund	318,750	425,000	425,000	425,000	3
Principal/Interest-2008	0	3,555,300	3,555,300	3,555,300	4
Principal/Interest-2001A	739,275	740,921	739,275	743,225	4
Principal/Interest-2002ABC	4,269,530	4,634,116	4,589,788	4,689,628	4
Principal/Interest-2004	5,505,360	1,952,482	1,950,060	1,955,873	4
Legal Fees	69,278	15,000	92,370	92,000	
Insurance Consultant Fees	625	3,750	833	0	5
Financial Advisor Fees	30,000	0	30,000	50,000	
Insurance-Public Officials	0	4,500	4,500	0	5
Engineering Consultant	15,014	16,000	27,519	30,000	
Misc Expense	191,445	10,000	255,259	10,000	
Refunds for Water Lines	14,264	15,000	14,264	0	6
Engineering-Water Rate Study	960	0	960	0	
Bank Fees-1999	265	0	353	350	
Bank Fees-2001	56	400	75	100	
Bank Fees-2002	134	12,200	178	200	
Bank Fees-2002BC	65,796	76,635	87,728	88,000	
Bank Fees Remarketing-2002B	11,423	23,035	15,230	15,000	
Bank Fees Remarketing-2002C	9,759	9,840	13,012	13,000	
Bank Fees-2003	167	800	223	250	
Bank Fees-Revenue Fund	0	200	0	200	
Bank Fees-2004	1,248	3,475	1,665	1,700	
Bank Fees-2008	7,347	12,000	9,796	9,800	
Trustee Fees-2001	2,750	2,750	2,750	2,750	
Trustee Fees-2002 S&P	3,500	3,500	3,500	3,500	
Trustee Fees-2002 A-D	8,480	8,480	8,480	8,480	
Trustee Fees-2004 Refunding	2,650	2,650	2,650	2,650	
Trustee Fees-2008 Refunding	2,650	2,650	2,650	2,650	
Trustee Fees-Remarketing/Refunding	11,612	0	11,612	15,000	
Total Expenses	15,478,268	17,125,257	17,439,603	17,647,472	
Project Expenses					
Water Main Installation	0	55,000	0	1,035,000	
Elmerton Ave/Edgemont Extension	208,249	250,000	250,000	2,187,114	

2012 Water Fund Budget

DCS System&Telemetry Upgrades	63,154	110,000	110,000	750,000	
Emergency Power Connections	0	25,000	0	0	7
Filter Media Replacement	0	230,000	0	250,000	
GIS	0	0	0	1,373,114	8
Other Capital Projects	29,494	562,903	39,326	0	
Total Project Expenses	300,897	1,232,903	399,326	5,595,228	
Net-Variance	(2,506,951)	0	1,022,766	0	9

Footnotes:

1 Based on 2011 actual cash projections. 2011 Budget was overestimated by approximately \$730,000 (one-time payment of \$190,000 and loss of two large industrial customers not accounted for). 2012 based on 0% growth from 2011.

2 From City of Harrisburg's 2012 proposed budget

3 Transfer to THA's Administration Fund

4 From PFM's debt schedule

5 Moved to Administration Fund

6 Project complete

7 Included in COH budget

8 Includes reimbursement to Admin Fund for GIS personnel

9 Use of reserve funds or delay projects if necessary